

Message Text

UNCLASSIFIED

PAGE 01 STATE 277510

53

ORIGIN COME-00

INFO OCT-01 EA-09 ISO-00 EB-07 /017 R

DRAFTED BY COM/BIC/OED/MEPD/GBURKE:DMW

APPROVED BY EB/OCA/CD/EMSACCHET

COM/BIC/OED/MEPD/LENGLESON

COM/BIC/OED/MEPD/JRHEAGEN,ACT.DIR.

COM/BIC/OIM (INFO)

EA/K:PMAYHEW (INFO)

----- 063213

R 111425Z NOV 76

FM SECSTATE WASHDC

TO AMEMBASSY SEOUL

UNCLAS STATE 277510

E.O. 11652: N/A

TAGS: BENC, KS

SUBJECT: MAJOR PROJECT: TEXTILE EXPANSION

REF: SEOUL 1890, 3/15/76

1. L. HUGH BALLARD, PRESIDENT OF AMATEX, A CONSORTIUM OF U.S. TEXTILE MACHINERY MANUFACTURERS, PLANS VISIT ROK NOVEMBER 13-17. BALLARD UNDERSTANDS ROK PLANNING TEXTILE EXPANSION IN RANGE OF 600,000 SPINDLES WHICH TRANSLATES INTO APPROXIMATELY 100 MILLION DOLLARS IN SPINNING MILLS WITH A POSSIBLE ADDITIONAL 100 MILLION DOLLARS IN WEAVING AND FINISHING. AMATEX ANXIOUS EXPAND U.S. PRESENCE, PARTICULARLY IN LIGHT OF APPARENT ROK RELUCTANCE TO PERMIT CONTINUED JAPANESE DOMINANCE OF MARKET (REFTEL). EMBASSY MAY RECALL AMATEX DIFFICULTIES ABOUT THREE YEARS AGO IN KUKJE PROJECT WHICH WAS ULTIMATELY LOST TO INDIAN FIRMS. CONSORTIUM NOW WISHES MAKE MAJOR EFFORT REASSERT ITS INTEREST IN KOREAN MARKET.

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 277510

, ACTION REQUESTED: WOULD APPRECIATE EMBASSY MEET

2. ACTION REQUESTED: WOULD APPRECIATE EMBASSY MEET WITH BALLARD MORNING OF NOV. 15 AND, IF POSSIBLE, ARRANGE APPOINTMENTS FOR HIM WITH APPROPRIATE OFFICIALS OF ECONOMIC PLANNING BOARD, MINISTRY OF INDUSTRIES AND

OTHER ROK OFFICIALS EMBASSY DEEMS APPROPRIATE. BALLARD WILL CALL EMBASSY MORNING OF NOV. 15. HE WILL BE AVAILABLE FOR APPOINTMENTS ALL DAY NOV. 15-17. SINCE AMATEX INCLUDES MOST OF LARGEST TEXTILE MACHINERY MANUFACTURERS, HAS TURNKEY PROJECT CAPABILITIES AND EXTENSIVE OVERSEAS EXPERIENCE, WE BELIEVE AMATEX EFFORT, IF SUCCESSFUL, COULD RESULT IN SIGNIFICANT EXPORTS OF U.S. GOODS AND SERVICES. AMATEX HOPES TO UTILIZE PRIVATE FINANCING PACKAGES RATHER THAN SEEK EXIM LOANS. WOULD APPRECIATE EMBASSY OFFER ALL APPROPRIATE ASSISTANCE. KISSINGER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 11 NOV 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE277510
Document Source: CORE
Document Unique ID: 00
Drafter: DMW
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760420-1160
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19761157/aaaabxni.tel
Line Count: 77
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN COME
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 SEOUL 1890
Review Action: RELEASED, APPROVED
Review Authority: powellba
Review Comment: n/a
Review Content Flags:
Review Date: 10 AUG 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10 AUG 2004 by vandyklc>; APPROVED <10 NOV 2004 by powellba>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: MAJOR PROJECT: TEXTILE EXPANSION
TAGS: BENC, KS
To: SEOUL
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006